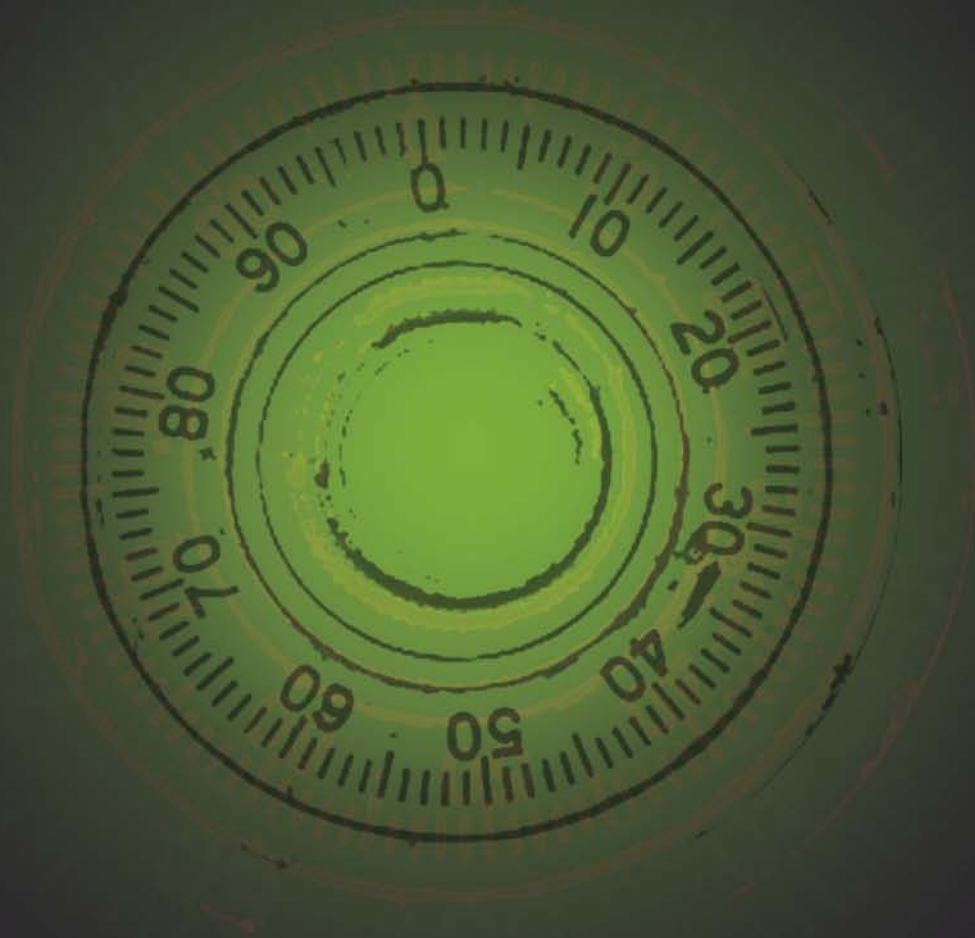


# The RICS Clients' Money Protection Scheme

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## Clients' money

RICS' rules say that firms regulated by RICS shall preserve the security of clients' money entrusted to it.

This means that a firm regulated by RICS should ensure that:

- Your money is protected
- Any money you entrust to the firm is held in a client account, separate from the firm's own money
- The client account is a bank or building society account that has the word 'client' in its title and contains only money that belongs to clients of the firm
- The firm confirms the details of the account with you in which your money is held
- Your money can only be used for those purposes that you have agreed with the firm

RICS also funds a Clients' Money Protection Scheme. This is a free service provided by RICS to clients of firms that are regulated by RICS.

## Protecting your money

Clients who entrust money to firms regulated by RICS are protected in the unlikely event that the money is mishandled.

You can easily recognise a firm that is regulated by RICS by the strapline used on their business stationery.

# Your questions answered

## Question

How do I know my money is protected by the Clients' Money Protection Scheme?

## Answer

Any money entrusted to a firm that is regulated by RICS will be covered by the scheme. If you wish to check whether the firm is regulated by RICS please contact the Regulation Helpline on 0207 695 1670.

## Question

How much does the scheme cover?

## Answer

Each claim is limited to a maximum of £50 000 .

## Question

Are there any exceptions to this cover?

## Answer

If your money is in a client account containing only your money and you have specifically agreed with the Firm to allow that account to run into overdraft, the scheme will not cover that money.

RICS' rules do not allow firms to operate clients' accounts in overdraft .

# Making a claim

If you need to make a claim under the scheme write with full details to:

## Risk and Insurance Manager

The Royal Institution of Chartered Surveyors  
Surveyor Court  
Westwood Way  
Coventry  
CV4 8JE

The Royal Institution  
of Chartered Surveyors  
12 Great George Street  
Parliament Square  
London SW1P 3AD  
United Kingdom

T +44 (0)20 7695 1670  
F +44 (0)20 7334 3862  
[contactrics@rics.org](mailto:contactrics@rics.org)  
[www.rics.org](http://www.rics.org)



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